

Managing Risk – Strategic Risk Identification & Assessment



Directorate/Department/Function/Project: CORPORATE RISKS

Identified	Risk Reference Number	Assessment of Risk (Assume NO controls in place) using risk matrix			Risk Controls Measures	Assessment of Residual Risk (With control measures implemented)		
		Impact (Severity)	Likelihood (Probability)	Priority Rating		Impact (Severity)	Likelihood (Probability)	Residual Priority Rating
Stage One					Stage Two			
Children Act	CR1	4	4	High	Children's Services Directorate established. Children's Change Team set up.	4	3	High
Corporate Network	CR2	4	4	High	The Council has restructured the service and made a significant revenue and capital investment. Proposals on a preferred network provider are due to go to Cabinet in March.	4	4	High

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Stage One					Stage Two			
Corporate budget position	CR3	4	4	High	Budget set aside to address Social Care and ICT budget pressures. Preparation of AES	4	2	Medium
Business continuity management	CR4	3	4	High	Work is underway to determine an overall corporate approach. Substantial capital investment made in ICT network and disaster recovery arrangements.	3	2	Medium
Failure to maintain CPA "good" rating	CR5	4	3	High	Project management of preparation. Complete areas for improvement. Engage partners.	3	2	Medium
Failure to get a "good" JAR rating	CR6	4	3	High	Run jointly with CPA project	3	2	Medium

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Stage One					Stage Two			
The failure of the Herefordshire Jarvis Services arrangements	CR7	4	3	High	Ensure Council's financial liabilities are covered. Raise awareness of contingency arrangements following creation of contingency plan.	2	3	Medium
Approach to Diversity	CR8	3	3	Medium	A short-term action plan is in place to evidence that Level 1 of the Equality Standard is reached by end March 2005. A longer term plan has been agreed to ensure progress towards Level 2.	3	2	Medium

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Stage One					Stage Two			
Delivery of new LSPA agreement in agreed timescales	CR9	3	2	Medium	Steering Group formed to manage the delivery of the agreement. Early liaison established with Government contacts to circumvent more formal processes	3	2	Medium
Failure to deliver the LPSA targets	CR10	3	3	Medium	Amend JUP accordingly and drive change through the new management team.	4	2	Medium
Adult Care Services Green Paper	CR11	3	3	Medium	Waiting for publication of Green Paper and respond accordingly.	3	3	Medium

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Stage One					Stage Two			
Recruitment and retention of staff where there are national skills shortages and including the impact of Job Evaluation.	CR12	3	3	Medium	Implement market forces / supplement. Succession planning Utilise SRDs / implement career development posts and conclude job evaluation Promote professional development support through training agreements and payment of professional fees. Develop secondment opportunities internally and with partners. Promote pride in Herefordshire.	2	2	Low